



**Conversus Capital, L.P.**  
**(Euronext Amsterdam: CCAP)**

**NOTICE OF ANNUAL UNIT HOLDER MEETING**

To be held on

Thursday, 31 March 2011, at 1:00 p.m. EDT (New York City) / 6:00 p.m. BST  
(Guernsey/London) / 7:00 p.m. CEST (Amsterdam)

at

101 South Tryon Street, Suite 2440, Charlotte, NC 28280, USA

At the meeting, Mr. Paul Guilbert, Chairman of the Board of Conversus GP, Limited, the general partner of Conversus Capital, L.P. ("Conversus"), Mr. Tim Smith, Chief Financial Officer of Conversus, and Mr. Bob Long, President and CEO of Conversus Asset Management, LLC, will present a report on the financial results of Conversus for the twelve months ended 31 December 2010. The common units of Conversus are non-voting, thus no matter is being submitted for the vote of the common unit holders. The total number of common units outstanding at the date of this notice is 66,799,445.

**Agenda**

1. Opening Remarks
2. Report of Financial Results of Conversus for the Twelve Months Ended 31 December 2010
3. Close of Meeting

**Registration**

All unit holders registered as of the close of business on Friday, 18 March 2011 (the "Record Date"), are entitled to participate. Holders of common units who wish to attend the meeting in person or wish to authorize others to represent them at the meeting should register themselves at The Royal Bank of Scotland N.V. ("RBS") via the bank or broker where their common units are administered. The intermediaries as defined in the Dutch Giro Act must present an (electronic) statement to RBS no later than 5:00 p.m. CEST (Amsterdam) / 4:00 p.m. BST (Guernsey/London) / 11:00 a.m. EDT (New York City) on Monday, 28 March 2011 identifying the number of common units held by the holder on the Record Date and presented for registration purposes. Upon request, common unit holders may obtain, via their bank or broker, a statement of the number of common units that are registered in their name and are presented for registration purposes. RDU Holders that wish to attend the meeting in person or wish to authorize others to represent them at the meeting should notify BNY Mellon Shareholder Services at +1.212.815.2367 no later than 5:00 p.m. CEST (Amsterdam) / 4:00 p.m. BST (Guernsey/London) / 11:00 a.m. EDT (New York City) on Monday, 28 March 2011.



**Meeting documents**

This notice and the meeting agenda are available for inspection at the office of Conversus Capital, L.P., c/o Conversus GP, Limited, Trafalgar Court, Les Banques, St. Peter Port, Guernsey GY1 3QL, Channel Islands, telephone: +44.1481.745.175, facsimile: +44.1481.745.176. This notice and the meeting agenda can also be downloaded on Conversus' website ([www.conversus.com](http://www.conversus.com)) and are available free of charge via RBS, telephone: +31.20.464.3707, email: [corporate.actions@rbs.com](mailto:corporate.actions@rbs.com).

For additional information, please call Tim Smith at +44.1481.745.175.

**GUERNSEY, CHANNEL ISLANDS, 18 March 2011**