



Conversus Capital, L.P.
(Euronext Amsterdam: CCAP)

NOTICE OF ANNUAL UNIT HOLDER MEETING

To be held on

Wednesday, March 31, 2010, at 1:00 p.m. EDT (New York City) / 6:00 p.m. BST
(Guernsey/London) / 7:00 p.m. CEST (Amsterdam)

at

101 South Tryon Street, Suite 2440, Charlotte, NC 28280, USA

At the meeting, Mr. Paul Guilbert, Chairman of the Board of the general partner of Conversus Capital, L.P. ("Conversus"), Mr. Tim Smith, Chief Financial Officer of Conversus, and Mr. Bob Long, President and CEO of Conversus Asset Management, LLC, will present a report on the financial results of Conversus for the twelve months ended December 31, 2009. The common units of Conversus are non-voting.

Registration

All unit holders registered as of the close of business on Wednesday, March 17, 2010 (the "Record Date"), are entitled to participate. Holders of common units who wish to attend the meeting in person or wish to authorize others to represent them at the meeting should register themselves at The Royal Bank of Scotland N.V. ("RBS") via the bank or broker where their common units are administered. The admitted institutions of Nederlands Centraal Instituut voor het giraal effectenverkeer B.V. (Euroclear Nederland) must, no later than 5:00 p.m. CET (Amsterdam) / 4:00 p.m. GMT (Guernsey/London) / 12:00 p.m. EDT (New York City) on Friday March 26, 2010, present an (electronic) statement to RBS, identifying the number of common units held by the holder on the Record Date and presented for registration purposes. Upon request, common unit holders may obtain, via their bank or broker, a statement of the number of common units that are registered in their name and are presented for registration purposes.

Meeting documents

The meeting agenda is available for inspection at the office of Conversus Capital, L.P., c/o Conversus GP, Limited, Trafalgar Court, Les Banques, St. Peter Port, Guernsey GY1 3QL, Channel Islands, telephone: +44.1481.745175, facsimile: +44.1481.745176. The meeting agenda can also be downloaded on Conversus' website (www.conversus.com) and is available free of charge via RBS, telephone: +31.20.464.3707, email: corporate.actions@rbs.com.

For additional information, please call Tim Smith or Steve Hall at +44.1481.745175, or visit the Company's website (www.conversus.com).

GUERNSEY, CHANNEL ISLANDS, March 17, 2010