



Composition of Portfolio Investments - 31 July 2010

(Amounts are unaudited and subject to change. Amounts in millions except for # of funds/holdings.)

Total Portfolio (Includes Direct Co-investments and Public Equity Securities and Derivatives)	# of Holdings	Estimated NAV	Total Exposure*
	227	\$1,844.1	\$2,485.4

Total Funds	# of Funds	Estimated NAV	Total Exposure*
	213	\$1,779.7	\$2,421.0

Total Buyout Funds	# of Funds	Estimated NAV	Total Exposure*
	138	\$1,334.0	\$1,876.5

Buyout Funds >\$7.5 billion	# of Funds	Estimated NAV	Total Exposure*
	9	\$170.4	\$335.0
<i>Fund Name</i>	<i>Vintage Year</i>	<i>Fund Name</i>	<i>Vintage Year</i>
1 Apollo Investment Fund VI, L.P.	2006	6 KKR 2006 Fund, L.P.	2006
2 Apollo Overseas Partners VII, L.P.	2008	7 PAI Europe V, L.P.	2007
3 Bain Capital Fund X, L.P.	2008	8 Permira IV, L.P.	2006
4 Carlyle Partners V, L.P.	2007	9 TPG Partners VI, L.P.	2008
5 CVC European Equity Fund V, L.P.	2008		

Buyout Funds \$5 - \$7.5 billion	# of Funds	Estimated NAV	Total Exposure*
	8	\$172.6	\$216.9
<i>Fund Name</i>	<i>Vintage Year</i>	<i>Fund Name</i>	<i>Vintage Year</i>
1 Apax Europe V-A, LP	2001	5 KKR 1996 Fund, L.P.	1997
2 Blackstone Capital Partners IV, L.P.	2003	6 KKR Millennium Fund, L.P.	2002
3 Green Equity Investors V, LP	2006	7 New Mountain Partners III, L.P.	2007
4 J.P. Morgan Global Investors, L.P.	2001	8 Warburg Pincus Private Equity VIII, L.P.	2001

Buyout Funds \$3 - \$5 billion	# of Funds	Estimated NAV	Total Exposure*
	21	\$307.9	\$427.4
<i>Fund Name</i>	<i>Vintage Year</i>	<i>Fund Name</i>	<i>Vintage Year</i>
1 Apollo Investment Fund IV, L.P.	1998	12 PAI Europe IV-B, L.P.	2005
2 Apollo Investment Fund V, L.P.	2001	13 Silver Lake Partners II, L.P.	2004
3 BC European Capital VII	2000	14 Third Civen Fund US No. 3 Limited Partnership	2002
4 Blackstone Capital Partners III L.P.	1997	15 Thomas H. Lee Equity Fund V, L.P.	2001
5 Carlyle Partners III, L.P.	2000	16 Thomas H. Lee Equity Fund VI, L.P.	2006
6 Clayton, Dubilier & Rice Fund VI, L.P.	1999	17 TPG Asia V, L.P.	2007
7 Clayton, Dubilier & Rice Fund VII, LP	2005	18 TPG Partners III, L.P.	2000
8 Clayton, Dubilier & Rice Fund VIII, L.P.	2008	19 Warburg Pincus Equity Partners, L.P.	1998
9 CVC European Equity Partners III LP	2001	20 Welsh, Carson, Anderson & Stowe IX, L.P.	2000
10 Lindsay Goldberg III-A, L.P.	2008	21 Welsh, Carson, Anderson & Stowe VIII, L.P.	1998
11 Madison Dearborn Capital Partners IV, L.P.	2000		

Buyout Funds \$1 - \$3 billion	# of Funds	Estimated NAV	Total Exposure*
	38	\$323.3	\$429.4
<i>Fund Name</i>	<i>Vintage Year</i>	<i>Fund Name</i>	<i>Vintage Year</i>
1 Alchemy Plan (BOA), L.P.	1997	20 Kelso Investment Associates VI, LP	1998
2 Apollo Investment Fund III, L.P.	1995	21 Madison Dearborn Capital Partners III, LP	1999
3 Bain Capital Fund VII, L.P.	2000	22 Metalmark Capital Partners, L.P.	2006
4 Blackstone Capital Partners II L.P. (CECC)	1993	23 Morgan Stanley Capital Partners III	1994
5 Blackstone Communications Partners I, L.P.	2000	24 Morgan Stanley Dean Witter Capital Partners IV, LP	1999
6 Capital Z Financial Services Fund II, L.P.	1998	25 Nautic Partners V, L.P. (fka Navis Partners V)	2000
7 Carlyle Europe Partners, L.P.	1998	26 Providence Equity Partners IV, L.P.	2000
8 Carlyle Partners II, L.P.	1994	27 Ripplewood Partners II/Side-by-Side Fund, L.P.	2002
9 Crestview Capital Partners	2005	28 Riverside Capital Appreciation Fund V, L.P.	2008
10 Crestview Partners II (Cayman), L.P.	2009	29 Second Civen Fund US No. 2 Limited Partnership	1998
11 CVC European Equity Partners II LP	1998	30 Spectrum Equity Investors IV, L.P.	2000
12 Diamond Castle Partners IV, L.P.	2005	31 TowerBrook Investors III, L.P.	2008
13 EQT III (fka EQT Northern Europe)	2001	32 TPG Partners II, L.P.	1997
14 Green Equity Investors III, L.P.	1999	33 Trident II, L.P.	1999
15 Green Equity Investors IV, L.P.	2003	34 Trident III, L.P.	2004
16 Hicks, Muse, Tate & Furst Equity Fund V, L.P.	2000	35 Trident IV, LP.	2006
17 Hicks, Muse, Tate & Furst Europe Fund, L.P.	1999	36 Vestar Capital Partners IV, L.P.	2000
18 Industri Kapital 2000 Limited Partnership III	2000	37 Warburg, Pincus International Partners, L.P.	2000
19 J.W. Childs Equity Partners III, L.P.	2002	38 Weston Presidio Capital IV, LP	2000

Buyout Funds \$500 million - \$1 billion	# of Funds	Estimated NAV	Total Exposure*
	23	\$159.5	\$197.2
<i>Fund Name</i>	<i>Vintage Year</i>	<i>Fund Name</i>	<i>Vintage Year</i>
1 Asia Alternatives Capital Partners II, L.P.	2008	13 Code Hennessy & Simmons IV, L.P.	1999
2 Aurora Equity Partners II, LP	1998	14 Fenway Partners Capital Fund II, LP	1998
3 Bain Capital VII Coinvestment Fund, L.P.	2000	15 Industri Kapital 1997 Limited Partnership III	1997
4 Blum Strategic Partners, L.P.	1998	16 Irving Place Capital Partners II, L.P.	2000
5 Boston Ventures Limited Partnership V	1996	17 Littlejohn Fund II, L.P.	1999
6 Boston Ventures Limited Partnership VI	2000	18 Nautic VI-A, LP	2007
7 Brentwood Associates Private Equity III, L.P.	1999	19 Newbridge Asia III, L.P.	2000
8 Bruckmann, Rosser, Sherrill & Co. II, LP	1999	20 Parthenon Investors II, LP	2001
9 Calera Capital Partners III, L.P.	2001	21 Quad-C Partners VI, LP	2001
10 CCG Investment Fund, L.P.	2000	22 Vestar Capital Partners III, L.P.	1997
11 Charlesbank Equity Fund V, LP	2000	23 Warburg Pincus Ventures International	1997
12 Clayton, Dubilier & Rice Fund VII Coinvest, L.P.	2006		

Buyout Funds <\$500 million		# of Funds	Estimated NAV	Total Exposure*	
		39	\$200.3	\$270.6	
<i>Fund Name</i>	<i>Vintage Year</i>	<i>Fund Name</i>		<i>Vintage Year</i>	
1	AIG Altaris Health Partners, L.P.	2003	21	German Equity Partners II, LP	1999
2	Alta Communications IX, L.P.	2003	22	GMT Communications Partners II, LP	2000
3	American Industrial Partners Capital Fund III, L.P.	2000	23	Graham Partners Investments, LP	1999
4	Atlantic Equity Partners III, L.P.	1999	24	Great Hill Equity Partners II, LP	2001
5	Bain Capital VI Coinvestment Fund, LP	1998	25	Great Hill Equity Partners, LP	1999
6	Brazos Equity Fund, LP	2000	26	Greenbriar Equity Fund, LP	2000
7	Bruckmann, Rosser, Sherrill & Co. III, L.P.	2007	27	Harvest Partners IV, LP	2001
8	Calera Capital Partners II (Fremont Partners), L.P.	1997	28	ING Furman Selz Investors III LP	2000
9	CapStreet II, L.P. (fka Summit Capital II)	2000	29	Marathon Fund Limited Partnership IV	1999
10	Carousel Capital Partners II, LP	2001	30	Parthenon Investors, L.P.	1999
11	Catterton Partners IV	2000	31	Pouschne Cook Capital Partners, L.P.	1999
12	CEA Capital Partners USA, LP	1997	32	Quad-C Partners V, LP	1998
13	Centre Capital Investors III, L.P.	1999	33	Riverside Capital Appreciation 1998 Fund, LP	1998
14	Chisholm Partners IV, LP	1999	34	Seaport Capital Partners II, LP	2000
15	Euroknights IV US NO. 2, LP	2000	35	T3 Partners II, L.P.	2001
16	Europe Capital Partners IV, LP	1999	36	T3 Partners, L.P.	2000
17	Evercore Capital Partners, L.P.	1997	37	Trivest Fund III, LP	2000
18	FFC Partners I, LP (fka FFT Partners I)	1996	38	U.S. Equity Partners II (Offshore), L.P.	2002
19	FFC Partners II, L.P. (fka FFT Partners II)	1999	39	William Blair Capital Partners VII QP, L.P.	2001
20	Friedman, Fleischer & Lowe Capital Partners, L.P.	1999			

Venture Capital Funds		# of Funds	Estimated NAV	Total Exposure*	
		57	\$281.8	\$371.9	
<i>Fund Name</i>	<i>Vintage Year</i>	<i>Fund Name</i>		<i>Vintage Year</i>	
1	ABS Capital Partners IV, LP	2000	30	Morgenthaler Partners VI, LP	2000
2	APAX Excelsior VI, LP	2000	31	Morgenthaler Partners VII, LP	2001
3	Austin Ventures VII, L.P.	1999	32	MPM BioVentures III, L.P.	2002
4	Austin Ventures VIII, L.P.	2001	33	New Enterprise Associates 10, LP	2000
5	Azure Venture Partners I, LP	2000	34	New Enterprise Associates 13, L.P.	2009
6	Battery Ventures VI, L.P.	2000	35	New Enterprise Associates 9, LP	1999
7	Bay City Capital Fund V, L.P.	2007	36	Pinnacle Ventures Equity Fund II-O, L.P.	2008
8	Bay City Capital IV, L.P.	2005	37	Polaris Venture Partners III, L.P.	2000
9	Bay Partners X, L.P.	2001	38	Polaris Venture Partners IV, L.P.	2002
10	Essex Woodlands Health Ventures Fund IV, LP	1998	39	Redpoint Ventures II, LP	2000
11	Essex Woodlands Health Ventures Fund V, LP	2000	40	RRE Ventures III-A, LP	2001
12	Essex Woodlands Health Ventures VIII-A, L.P.	2008	41	Sigma Partners 6, L.P.	2001
13	Financial Technology Ventures (Q), LP	1998	42	Sigma Partners IV, L.P.	1998
14	Financial Technology Ventures II (Q), L.P.	2001	43	Sigma Partners V, L.P.	1999
15	Foundation Capital Fund III, L.P.	2000	44	Spectrum Equity Investors III, L.P.	1999
16	Foundation Capital IV, L.P.	2002	45	TA Associates Advent VIII	1997
17	Foundation Capital Leadership Fund, L.P.	2000	46	TA IX, L.P.	2000
18	FTVentures III, L.P.	2007	47	TCV III (Q), L.P.	1999
19	Index Ventures Growth I, LP	2008	48	TCV IV, LP	2000
20	Institutional Venture Partners XI, L.P.	2005	49	TCV VII(A), L.P.	2008
21	InterWest Partners VII, L.P.	1999	50	TL Ventures III, L.P.	1997
22	InterWest Partners VIII, L.P.	2000	51	TL Ventures IV, L.P.	1999
23	InterWest Partners X, L.P.	2008	52	TL Ventures V, L.P.	2000
24	Lighthouse Capital Partners V, L.P.	2002	53	TL Ventures VII, L.P.	2008
25	Lightspeed Venture Partners VIII, L.P.	2008	54	U.S. Venture Partners VI, L.P.	1999
26	M/C Venture Partners V, L.P.	2000	55	U.S. Venture Partners VIII, L.P.	2001
27	Meritech Capital Partners II L.P.	2000	56	U.S. Venture Partners X, L.P.	2008
28	Morgan Stanley Dean Witter Venture Partners IV, L.P.	1999	57	WPG Venture Associates IV	1997
29	Morgan Stanley Venture Partners 2002 Fund, L.P.	2002			

Special Situation Funds		# of Funds	Estimated NAV	Total Exposure*	
		18	\$163.9	\$172.6	
<i>Fund Name</i>	<i>Vintage Year</i>	<i>Fund Name</i>		<i>Vintage Year</i>	
1	Avenue Special Situations Fund II, L.P.	2000	10	OCM Opportunities Fund VI, L.P.	2005
2	Avenue Special Situations Fund III, L.P.	2002	11	OCM Opportunities Fund VII, L.P.	2007
3	Avenue Special Situations Fund IV, L.P.	2006	12	OCM Opportunities Fund VIIb, L.P.	2008
4	Avenue Special Situations Fund V, L.P.	2007	13	OCM Principal Opportunities Fund III, L.P.	2004
5	BIA Digital Partners, LP	2001	14	OCM Principal Opportunities Fund, L.P.	1996
6	Gleacher Mezzanine Fund I, LP	2001	15	OHA Leveraged Loan Portfolio, L.P.	2008
7	Highland Restoration Capital Partners Offshore, L.P.	2008	16	TA Subordinated Debt Fund L.P.	2000
8	Lone Star Fund VI (U.S.), L.P.	2008	17	TPG Credit Strategies Fund, L.P.	2006
9	OCM Opportunities Fund V, L.P.	2004	18	WCAS Capital Partners III, L.P.	1997

Direct Co-investments	# of Holdings	Estimated NAV	Total Exposure*
	3	\$53.7	\$53.7

Public Equity Securities and Derivatives	# of Holdings	Estimated NAV	Total Exposure*
	11	\$10.7	\$10.7

* Total Exposure equals Estimated NAV plus remaining unfunded commitments.